

Capital allowances and tax rates from April 2023.



Current expenditure or investment is £1m per annum.
This can be set against annual profits for all ltd companies, sole traders and partnerships.

The amount you save in tax will depend on what your tax rate is.

For limited companies	Tax Rate
Profits upto £50,000	19%
Profits £50,000 to £250,000	26.5%
Profits over £250,000	25%

For sole traders & partnerships	Tax Rate
Profits up to £12,750	0%
Profits £12,751 to £50,270	20%
Profits £50,271 to £150,000	40%
Profits over £150,000	45%

Additional information on capital allowances for limited companies can be found by visiting the [HMRC website](https://www.gov.uk/hmrc-website).

Thinking of investing?

Speak to your dedicated Account Manager today to find out what tax efficient finance options are available to you.

www.performancefinance.co.uk

Remember, always consult your accountant in relation to tax and any investment for your practice.



PETE GOERGE - Account Manager for East Anglia, London, South East & South West.
Mobile: 07515 580 208
E: pete.george@performancefinance.co.uk



SUSAN MARSHALL - Account Manager for the Midlands, North East, North West Scotland, Wales & Northern Ireland.
Mobile: 07973 793 659
E: susan.marshall@performancefinance.co.uk

